

NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
for the year ended 31 March 1999

1999

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8. Operating surplus is arrived at after taking the following into account:
(continued)

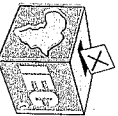
Rentals in respect of operating leases:	
- Land and buildings	14 906 113
- Equipment	2 886 959
	<u>17 793 072</u>

Fees for services:

- Private institutions	174 119 809
- Government institutions	13 751 972
- Other	6 504 946
- Computer services - wide area network	21 070 868
	<u>215 447 595</u>

9. Financing costs

Interest paid - Legal - Previous Commission	371 688
Interest paid - Other	19 366
	<u>391 054</u>



NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
for the year ended 31 March 1999

1999
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10. Notes to the cash flow statement

10.1 Reconciliation of surplus for the year
to cash generated from operating
activities

Surplus for the year 147 345 022

Adjustments for:

- Depreciation	23 289 463
- Equipment, furniture and vehicles scrapped	14 779
- Interest received	(30 310 763)
- Interest paid	391 054
	140 729 555

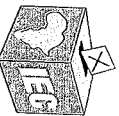
Operating surplus before working capital changes

Working capital changes: 46 657 701

- Increase in consumables	(373 998)
- Increase in receivables and prepayments	(80 180 514)
- Increase in trade and other payables and provisions	126 929 186
- Increase in grant	283 027

Cash generated from operations

187 387 256



NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
for the year ended 31 March 1999

	1999
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10. Notes to the cash flow statement (continued)	
10.2 Assets and liabilities transferred from previous Independent Electoral Commission	
Equipment, furniture and vehicles	(2 863 032)
Receivables and prepayments	(862 854)
Trade and other payables	5865 243
Deposits held in trust	3 682 527
Unutilised surplus transferred	45 202 756
Cash transferred	<u>51 024 640</u>

11. Taxation

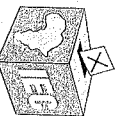
No provision is made for income taxation, as the Commission is exempt from taxation in terms of legislation (with the exception of Value Added Tax, Regional Services Council levies and other indirect taxes).

12. Previous Independent Electoral Commission assets and liabilities

The Electoral Commission Act, 1996 (Act No. 51 of 1996) was proclaimed with the exception of section 24. Section 24(2) of the said Act stipulates that the Commission is the successor in title to the previous Independent Electoral Commission instituted in terms of the Independent Electoral Commission Act, 1993 (Act No. 150 of 1993).

Although section 24 of the Electoral Commission Act, 1996 (Act No. 57 of 1996) has not been proclaimed, these financial statements include the assets and liabilities from the previous Independent Electoral Commission to ensure disclosure of the essence of the transaction rather than the legal form.

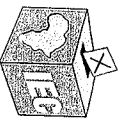
The assets and liabilities pertaining to the previous Independent Electoral Commission at 31 March 1998 included in the 31 March 1999 annual financial statements of the Electoral Commission comprise the assets and liabilities set out on the following page:



NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
for the year ended 31 March 1999

12. Previous Independent Electoral Commission assets and liabilities
(continued)

	31 March 1998 R
ASSETS	
Non-current assets	
Equipment, furniture and vehicles	<u>2 863 032</u>
Current assets	
Receivables and prepayments	862 854
Cash and cash equivalents	<u>51 024 640</u>
Total assets	<u>51 887 494</u>
RESERVE AND LIABILITIES	
Reserve	
Unutilised surplus	<u>45 202 756</u>
Current liabilities	
Trade and other payables	5 865 243
Deposits held in trust	<u>3 682 527</u>
	<u>9 547 770</u>
Total reserve and liabilities	<u>54 750 526</u>



NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
for the year ended 31 March 1999

1999
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13. Commitments

13.1 Operating commitments

Payable within the next 12 months:

- Contractual commitments	30 493 531
- Office rental agreements	7 321 818
- Maintenance agreements	78 450
- Equipment lease payments	1 802 262
- Other	576 401

Payable thereafter:

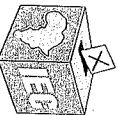
- Contractual commitments	43 155 440
- Office rental agreements	7 507 598
- Maintenance agreements	208 450
- Equipment lease payments	3 948 926

14. Retirement funding

No retirement plans are operated by the Independent Electoral Commission. Employee are however given the option to join a recognised Retirement Annuity Fund for which contributions are funded from their own remuneration.

15. Comparative figures

Comparative figures are not shown as this is the first year of operations.



DETAILED INCOME AND EXPENDITURE STATEMENT
for the year ended 31 March 1999

APPENDIX A

1999
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INCOME

Government grant
Electoral donations
Rental income
Political party registration fees
Interest received
Other

640 000 000
850 230
148 174
16 500
30 310 763
80 787

Total income

671 406 454

EXPENDITURE

Personnel expenditure
Salaries
Remunerative allowances
Bonuses
Gratuities
Employers contributions
Placement fees

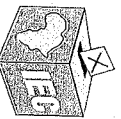
94 905 810
80 090 107
6 468 667
73 666
3 513 460
1 247 890
3 512 020

Administrative expenditure

80 028 263

Subsistence expenditure
Transport expenditure
Air transport
Communication expenditure
Study expenditure
Regional council levy
Advertisements
Entertainment expenditure
Membership & Registration
Insurance
Incidental expenditure
Hiring halls
Relocation costs

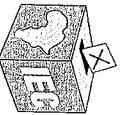
6 109 739
20 673 919
2 220 194
13 990 133
2 953
527 797
27 399 746
4 075 073
16 927
225 481
83
4 536 134
250 084

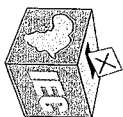


DETAILED INCOME AND EXPENDITURE STATEMENT
for the year ended 31 March 1999

APPENDIX A

	1999 R
EXPENDITURE (continued)	
Printing, stationery and other supplies	42 241 395
Purchase of equipment	3 501 909
Software license fees	3 391 565
Electoral equipment	85 410
Trade marks	11 400
Other	13 534
Rented equipment	2 886 959
Land and buildings	20 035 777
Office rentals	14 906 113
Improvements to leasehold properties	4 701 091
Office cleaning	428 573
Professional & other services	216 750 518
Computer services - wide area network	21 070 868
Research	3 189 477
Maintenance and repairs	5 542 880
Professional services	184 721 755
Legal costs	426 351
Audit costs	1 302 923
Bank charges	496 264
Miscellaneous expenditure	15 505
Depreciation	23 289 463
Deficit on disposal/scraping of assets	14 779
Interest paid	391 054
Total expenditure	484 061 432
Surplus for the year	187 345 022





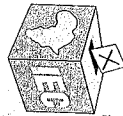
DEPARTMENTAL EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 1999

APPENDIX B

	Total expenditure R	Personnel expenditure R	Administrative expenditure R	Consumables R	Equipment R	Land and building rentals R	Professional and other services R	Miscellaneous expenditure R
<i>ADMINISTRATION</i>								
Electoral Commission Management	3 581 164	2 784 789	775 338	20 309	-	-	647	81
Deputy Chief Electoral Officer: Administration and support services	4 339 081	1 550 186	578 286	27 810	679	-	2 182 120	-
Security services	30 487 734	982 311	207 764	15 146	-	-	29 282 513	-
Financial administration	1 192 835	-	81 906	21 243	-	7 094	1 082 592	-
Legal administration	10 298 386	190 635	605 818	42 012	-	2 388 660	7 071 261	-
Corporate services	2 095 345	1 198 162	136 428	7 880	-	-	752 875	-
Support services	45 062 927	6 793 481	5 293 643	813 803	682 713	4 383 408	27 088 438	7 441
Procurement services	11 655 197	2 275 616	2 864 245	328 738	584 884	4 378 257	1 216 179	7 278
Asset management	2 169 457	1 574 462	336 478	90 004	-	-	168 513	-
Human resources	2 528 922	1 489 950	284 075	376 193	97 829	5 151	275 561	163
Information technology	28 709 351	1 453 453	1 808 845	18 868	-	-	25 428 185	-
Total for programme 1: Administration	51 763 401	111 987	266 783	106 473	3 400 875	37 442	47 839 841	-
	148 820 873	13 611 551	7 945 966	1 054 676	4 084 267	6 816 604	115 300 287	7 522
<i>ELECTORAL OPERATIONS</i>								
Deputy Chief Electoral Officer: Electoral operations and support services	1 098 568	832 404	82 785	15 807	-	-	167 572	-
Delimitation	44 128 981	3 155 315	1 521 137	1 250 861	183 258	-	38 018 310	100
Voter registration and electoral logistics	56 664 480	2 495 091	3 231 312	24 279 093	(49 559)	4 173 883	22 534 660	-
Recruitment and training	7 156 384	4 729 306	1 204 620	344 692	381	-	877 385	-
Voter education	1 436 937	652 173	367 707	124 197	-	-	292 860	-
Electoral liaison	120 982 728	50 649 943	35 406 918	6 988 807	2 090 812	5 884 095	19 962 153	-
Total for programme 2: Electoral operations	231 468 078	62 514 232	41 814 479	33 003 457	2 224 892	10 057 978	81 852 940	100

DEPARTMENTAL EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 1999 (continued)

APPENDIX B



	Total expenditure R	Personnel expenditure R	Administrative expenditure R	Consumables R	Equipment R	Land and building rentals R	Professional and other services R	Miscellaneous expenditure R
REGIONAL OFFICES								
Eastern Cape	3 070 302	1 934 316	746 031	64 473	28 824	279 486	15 962	1 210
Free State	2 768 333	1 439 181	789 918	63 654	1 589	441 277	32 714	-
Gauteng	2 955 235	1 801 561	265 294	43 445	13 716	800 903	29 663	653
KwaZulu-Natal	4 398 755	1 974 096	1 752 559	43 325	4 033	613 570	10 971	201
Mpumalanga	1 722 180	1 050 938	282 638	27 209	366	228 103	128 426	4 500
Northern Cape	2 727 633	1 748 391	726 284	39 752	-	203 769	8 911	526
Northern Province	2 094 249	1 444 229	334 877	53 949	-	240 066	21 128	-
North West Province	3 183 632	1 984 257	745 651	58 383	8 231	340 171	46 789	-
Western Cape	1 701 744	1 390 017	230 093	29 276	12 550	13 850	25 958	150
Total for programme 3: Regional offices	24 622 063	14 766 986	5 873 345	423 466	69 309	3 161 195	320 522	7 240
AUXILIARY AND ASSOCIATED SERVICES								
Communications and information services	50 265 570	2 628 077	24 145 137	7 748 538	10 300	-	15 732 875	643
Transport	-	-	-	-	-	-	-	-
Research	3 150 026	-	-	-	-	-	-	-
Democracy development	2 039 526	1 384 964	249 336	11 258	100	-	3 150 026	-
Total for programme 4: Auxiliary and associated services	55 455 122	4 013 041	24 394 473	7 759 796	10 400	-	393 868	-
Departmental expenditure	460 366 136	94 905 810	80 028 263	42 241 395	6 388 868	20 035 777	19 276 769	643
Depreciation	23 289 463	-	-	-	-	-	216 750 518	15 505
Deficit on disposal/scraping of assets	14 779	-	-	-	-	-	-	-
Interest paid	391 054	-	-	-	-	-	-	-
Total expenditure	484 061 432	-	-	-	-	-	-	-
Total income	671 406 454	-	-	-	-	-	-	-
Surplus for the year	187 345 022	-	-	-	-	-	-	-
Unutilised surplus transferred from previous Commission	5 202 756	-	-	-	-	-	-	-
Unutilised surplus at 31 March 1999	192 547 778	-	-	-	-	-	-	-

