

**REPRESENTED POLITICAL PARTY
PAN AFRICANIST CONGRESS**



DETAILED INCOME STATEMENT for the year ended 31 March 2001

	2001 R	2000 R
INCOME	593 651	689 224
Government appropriation	593 336	653 768
Interest received	315	457
Other income	-	34 999
EXPENDITURE	569 723	694 133
Personnel expenditure	196 582	110 641
Salaries: Employees	193 117	97 350
Casual wages	200	9 703
Salaries: Temporary staff	3 000	500
Telephone allowance	-	3 088
Regional council levies	265	-
Accommodation expenditure	-	3 064
Hotel	-	3 064
Travel expenditure	55 224	39 477
Car rental	8 651	-
Pool vehicles	9 058	-
Private transport: Reimburse	19 722	18 051
Air travel: Internal	3 482	21 426
Air travel: Foreign	14 311	-
Arrangements of meetings and rallies	102 775	17 218
Hiring: Conference venues	97 018	14 100
Renting equipment: Public addressing	-	718
Renting equipment: Other	-	1 600
Meals and refreshments	5 757	800

**REPRESENTED POLITICAL PARTY
PAN AFRICANIST CONGRESS**



DETAILED INCOME STATEMENT for the year ended 31 March 2001

	2001 R	2000 R
EXPENDITURE (continued)		
Administrative expenditure	176 875	294 625
Communication expenditure: Telephone, fax, modem	71 511	59 314
Communication expenditure: Cell phones	-	6 476
Communication expenditure: Postal services	1 811	130
Courier services	-	747
Maintenance and repairs: Equipment	-	13 499
Maintenance and repairs: Buildings	700	-
Maintenance and repairs: Motor vehicles	-	7 238
Membership and registration: National	7 125	5 000
Stationery	15 077	12 739
Entertainment expenditure: Office teas	661	1 300
Entertainment expenditure: Meetings and rallies	-	1 137
Legal cost	-	92 269
Legal cost	-	1 137
Audit cost	5 500	8 280
Bank charges	4 495	2 744
Interest paid	1	0
Fines	-	200
Rental: Provincial office	64 694	78 142
Rental: Other office space	5 300	3 170
Water and lights	-	2 240
Promotion and publications	25 821	214 580
Advertisements: Other	1 000	161 798
Promotions: T shirts, Caps, Flags	10 210	22 268
Printing and production of pamphlets	3 500	25 514
Printing and production of posters	9 800	5 000
Printing and production of books	1 311	-
Depreciation	12 446	14 528
Surplus for the Year	23 928	(4 909)

**REPRESENTED POLITICAL PARTY
UNITED CHRISTIAN DEMOCRATIC PARTY**

BALANCE SHEET at 31 March 2001



	2001	2000
	R	R
ASSETS		
Non-current assets		
Equipment and furniture	16	2
Current assets		
Receivables and prepayments	14 636	4 471
Cash and cash equivalents	12 427	10 652
	27 063	15 123
Total assets	<u>27 079</u>	<u>15 125</u>
RESERVE AND LIABILITIES		
Reserve		
Unutilised surplus	13 219	7 957
Current liabilities		
Trade and other payables	13 860	7 168
	13 860	7 168
Total reserve and liabilities	<u>27 079</u>	<u>15 125</u>

CERTIFIED BY ACCOUNTING OFFICER: Mr. IR Mahuma
 AUDITED BY: PMPfithey & Company

CASH FLOW STATEMENT for the year ended 31 March 2001

	2001	2000
	R	R
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	17 136	12 002
Interest received	486	438
Interest paid	(4)	-
Net cash inflow from operating activities	<u>17 618</u>	<u>12 440</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of equipment and furniture	(15 843)	(1 788)
	<u>(15 843)</u>	<u>(1 788)</u>
Net increase in cash and cash equivalents	1 775	10 652
Cash and cash equivalents at beginning of period	10 652	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>12 427</u>	<u>10 652</u>

Note: For the purposes of the cash flow statement, cash includes cash on hand and deposits held on call.

**REPRESENTED POLITICAL PARTY
UNITED CHRISTIAN DEMOCRATIC PARTY**



DETAILED INCOME STATEMENT for the year ended 31 March 2001

	2001 R	2000 R
INCOME		
Government appropriation	465 894	330 417
Interest received	465 408 486	329 979 438
EXPENDITURE		
Personnel expenditure	460 632	322 460
Salaries: Employeess	289 692	228 401
PAYE	253 904	224 817
Pension funds	32 408	-
Insurance: UIF	3 380	2 430
Accommodation expenditure		
Hotel	700	700
Travel expenditure		
Pool vehicles	49 000	33 791
Private transport: Reimburse	48 000	31 334
Air travel: Internal	1 000	317
	-	2 140
Arrangements of meetings and rallies		
Hiring: Conference venues	-	-
Administrative expenditure		
Communication expenditure: Telephone, fax, modem	101 681	55 782
Communication expenditure: Cell phones	42 000	9 630
Communication expenditure: Postal services	5 525	-
Maintenance and repairs: Equipment	140	-
Maintenance and repairs: Buildings	1 311	-
Maintenance and repairs: Computers	225	200
Maintenance and repairs: Motor vehicles	904	2 389
Stationery	6 717	18 681
Entertainment expenditure: Office teas	4 076	10 707
Security	7 270	3 900
Audit cost	2 062	2 103
Bank charges	7 152	798
Interest paid	4 319	2 595
Rental: Office equipment	4	-
Water and lights	8 597	3 587
	11 379	1 192
Promotion and publications	4 430	2 000
Printing and production of pamphlets	4 430	2 000
Depreciation	15 829	1 786
Surplus for the Year	5 262	7 957

**REPRESENTED POLITICAL PARTY
UNITED DEMOCRATIC MOVEMENT**

BALANCE SHEET at 31 March 2001



	2001	2000
	R	R
ASSETS		
Non-current assets		
Equipment and furniture	8	
Current assets		
Receivables and prepayments	641 914	406 000
Cash and cash equivalents	23 486	(717)
	665 400	405 283
Total assets	<u>665 408</u>	<u>405 283</u>
RESERVE AND LIABILITIES		
Reserve		
Unutilised surplus	603 340	369 818
Current liabilities		
Trade and other payables	62 068	35 465
	62 068	35 465
Total reserve and liabilities	<u>665 408</u>	<u>405 283</u>

CERTIFIED BY ACCOUNTING OFFICER: Gen. BH Holomisa
 AUDITED BY: Fourie & Botha

CASH FLOW STATEMENT for the year ended 31 March 2001

	2001	2000
	R	R
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	24 181	(1 231)
Interest received	6 815	973
Interest paid		(459)
Net cash inflow from operating activities	<u>30 996</u>	<u>(717)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of equipment and furniture	(6 793)	-
	<u>(6 793)</u>	
Net increase in cash and cash equivalents	24 203	(717)
Cash and cash equivalents at beginning of period	(717)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>23 486</u>	<u>(717)</u>

Note: For the purposes of the cash flow statement, cash includes cash on hand and deposits held on call.

**REPRESENTED POLITICAL PARTY
UNITED DEMOCRATIC MOVEMENT**



DETAILED INCOME STATEMENT for the year ended 31 March 2001

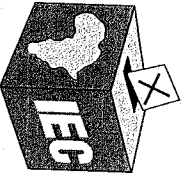
	2001	2000
	R	R
INCOME		
Government appropriation	2 507 341	1 777 737
Interest received	6 815	973
	2 514 156	1 778 710
EXPENDITURE		
Personnel expenditure	482 726	373 393
Salaries: Employees	344 179	105 888
Salaries: Party agents	-	226 666
Casual wages	2 770	3 000
Telephone allowance	46 477	10 812
PAYE	79 943	27 028
Insurance: UIF	7 090	-
Skills development levies	2 267	-
Accommodation expenditure	16 460	-
Hotel	16 460	-
Travel expenditure	216 676	76 984
Hotel expenditure: Meals	10 665	-
Hotel expenditure: Other	7 836	1 102
Public transport	42 016	-
Car rental	15 456	-
Private transport: Reimburse	354	1 602
Parking fees and toll roads	130 349	-
Air travel: Internal	10 000	74 280
Air travel: Foreign	-	-
Arrangements of meetings and rallies	39 054	11 916
Hiring: Conference venues	26 691	11 916
Hiring: Buses and taxis	7 500	-
Renting equipment: Public addressing	580	-
Renting equipment: Other	283	-
Renting tables and chairs	4 000	-

**REPRESENTED POLITICAL PARTY
UNITED DEMOCRATIC MOVEMENT**



DETAILED INCOME STATEMENT for the year ended 31 March 2001

EXPENDITURE (continued)	2001	2000
	R	R
Administrative expenditure		
Communication expenditure: Telephone, fax, modem	32 140	12 174
Communication expenditure: Cell phones	-	40
Communication expenditure: Postal services	2 117	172
Courier services	147	-
Maintenance and repairs: Equipment	29 752	2 656
Maintenance and repairs: Buildings	-	624
Maintenance and repairs: Computers	285	445
Membership and registration - National Stationery	2 000	340
Insurance: Equipment	9 718	5 136
Cleaning	1 136	-
Entertainment expenditure: Office leas	1 648	-
Entertainment expenditure: Meetings and rallies	815	-
Entertainment expenditure: Other	2 300	-
Management fees	1 480	-
Legal cost	194 600	-
Audit cost	99 287	399
Professional fees	10 364	6 500
Bank charges	7 874	-
Interest paid	8 203	2 246
Market research costs	-	459
E-mail and internet services	122 550	-
Rental: Head office	7 506	-
Rental: Provincial office	10 253	9 114
Rental: Provincial office	4 059	-
Promotion and publications	970 699	906 294
Advertisements: Newspapers	4 780	-
Advertisements: Other	100 000	400 000
Promotions: T shirts, Caps, Flags	26 093	-
Printing and production of pamphlets	42 964	280 000
Printing and production of posters	712 678	174 414
Printing and production of books	84 184	31 880
Printing and production of banners	-	20 000
Depreciation	6 785	-
Surplus for the Year	<u>233 522</u>	<u>369 818</u>



**REPORT OF THE
AUDITOR-GENERAL**



**REPORT OF THE AUDITOR-GENERAL ON THE FINANCIAL STATEMENTS OF
THE REPRESENTED POLITICAL PARTIES' FUND FOR THE YEAR ENDED
31 MARCH 2001**

1. AUDIT ASSIGNMENT

The financial statements as set out on pages 57 to 67, for the year ended 31 March 2001, have been audited in terms of section 188 of the Constitution of the Republic of South Africa, 1996 (Act No. 108 of 1996), read with sections 3 and 5 of the Auditor-General Act, 1995 (Act No. 12 of 1995) and section 8 (2) of the Public Funding of the Represented Political Parties Act, 1997 (Act No. 103 of 1997). These financial statements, the maintenance of effective control measures and compliance with relevant laws and regulations are the responsibility of the chief executive officer. My responsibility is to express an opinion on these financial statements and compliance with relevant laws and regulations, applicable to financial matters, based on the audit.

2. REGULARITY AUDIT

2.1 NATURE AND SCOPE

2.1.1 Financial audit

The audit was conducted in accordance with generally accepted government auditing standards which incorporate generally accepted auditing standards. These standards require the audit to be planned and performed to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amount and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall financial statement presentation.

I believe that the audit provides a reasonable basis for my opinion.

2.1.2 Compliance audit

Furthermore, an audit includes an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to my attention and are applicable to financial matters.

I believe that the audit provides a reasonable basis for my opinion.



2.2 AUDIT OPINION

2.2.1 Financial audit

In my opinion, the financial statements fairly present, in all material respects, the financial position of the Represented Political Parties' Fund at 31 March 2001 and the results of its operations and cash flows for the year then ended in accordance with generally accepted accounting practice and in the manner required by the Public Funding of the Represented Political Parties Act, 1997 (Act No. 103 of 1997).

2.2.2 Compliance audit

Based on the audit work performed, nothing has come to my attention that causes me to believe that material non-compliance with laws and regulations, applicable to financial matters, has occurred.

3. EMPHASIS OF MATTER

Without qualifying the audit opinion expressed above, attention is drawn to the following matter:

3.1 Political parties' audit reports

A review of the audited annual financial statements of the various political parties revealed that not all of the parties compiled in all respects with good accounting practice. At the date of compiling this report, three political parties had not submitted their audited financial statements to the Represented Political Parties Fund as required by section 6(5) of the Public Funding of the Represented Political Parties Act, 1997 (Act No. 103 of 1997) (act). Although the act provides for recourse action to be taken by way of a suspension of moneys due to a political party, this has no immediate effect as the notice periods required before implementing such a suspension allow a party to remain in default for a further three months.

4. APPRECIATION

The assistance rendered by the staff of the Represented Political Parties Fund during the audit is sincerely appreciated.

GR WITTHÖFT
for Auditor-General
Pretoria
30/10/2001